

THE FUTILITY OF CAPITALIST SYSTEM

More and more of the futility of capitalism is being exposed by every passing day. After the dissolution of Soviet union, after the demise of socialist systems in East European countries, and after the economic systems in communist countries like China and Vietnam and other took the path of capitalist road of economy, capitalism under the leadership of American imperialism for decades has been imposing neo-liberal globalisation policies on the entire world and implementing them. On the other hand it has been boasting that there is no alternative to capitalism in bringing out progress and affluence for the mankind of the world. With the false propaganda that communism is obsolete, it has spread illusions among people of the world particularly among the educated, that capitalism alone is the panacea for all the economic, social, cultural and political maladies with which the world and the mankind are suffering. It has effectively moulded such a false world opinion and establishing it in the minds of world population. The media that is in the control and ownership of big capital has been striving tirelessly its best to propagate such false opinion and illusions about capitalism, throughout the world. Show-piecing the giant strides of development in information and automation technology, it has been spreading a false opinion as if such technological development itself is the progress of mankind of the world.

However, the living realities of the lives of the people are not only exposing the hollowness of such false propaganda but also are revealing the futility of capitalism and capitalist systems. These realities are emphatically pointing out that capitalism is the actual cause for the misery of the people throughout the world and for the unbearable economic and social conditions being suffered by them.

Every year the wealthy classes and people belonging to upper strata of the people around the world meet at Davos, in the name of world economic forum and decide the policies and plans that protect the interests of wealthy classes. Before deciding such plans, they conduct surveys on the conditions (economic) of the world and basing on their conclusions, they formulate their new plans.

For all this time the capitalism has been, with its slogan of “achieving mixed around development through its globalisation policies” has been spreading illusions among the people. But its own survey report and its findings themselves have clearly and categorically exposed that “mixed around development” has remained as a mere slogan, in reality this so-called development was limited to a few big capitalists belonging to the developed imperialist and capitalist countries and the economies of the remaining developing and under developed countries have been further worsened, without any development whatever.

The world economic forum has to find out and recognise from its survey that gap between wealthy and the poorest has been widening day by day, disparities in income are increasing considerably. Wealth is being more inequality distributed due to which discontents and dissatisfactions are greatly increasing due to which the politics that are harmful to the interests of capitalism are accelerating endangering the very capitalist system. The world economic forum has also recognised that the neo-liberal capitalist economic policies are the cause for the development such as Brexit, election of Donald Trump as president, and developments in Italy leading to the growth and increase of the extreme rightist forces and ideologies in Europe and elsewhere.

Ahead of the meeting of World Economic Forum at Davos, Oxfam has announced a report on the world conditions, analysing them. This report had exposed much more about the futility of capitalism. It exposed about the falseness and lies propagated by the capitalist system.

This report emphasized that inequalities throughout the world are increasing to considerable levels, that these inequalities are extremely increasing in capitalist countries and that income disparities are growing sharply and that inequalities in the distributions of wealth are growing in to dangerous proportions. It also revealed that 50% of the wealth equivalent to the world poorest is in the possession of 8 billionaires alone. It has also revealed that from 2015 onwards, only 1% of the wealthiest of the world are possessing more than the wealth equal to the entire wealth in the possession of others of the whole world. It has also

revealed that for the past two decades that the income of the 10% of the wealthiest in China, Indonesia, Laos, India, Bangladesh and Sri Lanka has been increasing at the rate of more than 15%.

The report under the heading of “An Economy for the 99%”, Oxfam said “it is time to build a human economy that benefit every one, not just the privileged few”. It also said that since 2015, the richest 1% has owned more wealth than the rest of the planet.

Coincidentally the I.L.O released its report on world employment and social out-look for 2017. It reckons that globally the number of jobless people will increase by 3.4 million in 2017 and the global unemployment rate to rise in 2017 at a pace of labour force growths that outstrips the job creation. According to this report “Economic growth continues to disappoint and underperform-both in terms of levels and degree of inclusion. It also warns that this is a worrisome picture for the global economy and its ability to generate enough jobs, let alone quality jobs. According to this ILO report the number of workers earning less than \$ 3.10 per day is even expected to increase by more than 5 million over the next two years in developing countries and it warns that global uncertainty and the lack of decent jobs are, underpinning social unrest and migration in many parts of the world.

While this has been the reality about the dismal performance of the capitalism that has been vehemently pushing the imperialist neo-liberal economic globalisation, how are we to understand about the proclamation of capitalism that it has achieved development of technology to the highest levels? How do we understand its propaganda that it has brought out greater progress and affluence to mankind? How are we to understand A.I. technology and robotics? These are not such a complicated and not-understandable questions. Whoever own the means of production of this ultramodern technology they alone become more and more wealthy-this is the reality of the issue. Whatever might be the extra-ordinary level and highest of the development of the technology, the middle classes have nothing to develop illusions about such technology, since the giant transnational corporations owned by the big-capitalists are the owners of the means of production of this highly developed technology. In the process even the jobs they are enjoying presently will be melting away soon. Now the middle-class is living in an illusory world of temporary affluence created by the very neo-liberal capitalism. Now they're very economic reports indicate about doom of the same.

Very recently (2nd week of Feb.2017), a report released by wealth-X organisation revealed that world's top 10 billionaires, possess a combined wealth of \$ 582 billion. The report also revealed, 9 out of the 10 top billionaires of the world are from America, and the remaining one billionaire is from Spain. This fact speaks volumes about the essence of American imperialism, and its rhetoric about the virtues of capitalism.

All these above reports are prepared by the very organisations that support the neo-liberal economic policies, imperialist globalisation policies and capitalist system as a panacea for the globe. While these very organisations are proving basing on the world realities, how the capitalist system is dismally failing in bringing about global development and progress, what more other academic proofs to understand and agree that capitalism futile?

Are not all these reports are not exposing that capitalism makes a very few handful of the wealthier as the owners of this globe?

Then what will a be greater lie than stating that capitalism brings about world progress and affluence to the people of the world? What will be a greater deception and falsity than this? Thus the capitalism proved itself that it is not only been futile but also confirms that the alternative is socialism and communism!

So the immediate objective and task of the people throughout the world becomes overthrowing the capitalist system and to establish socialist and communist systems!
