

**Commentary:**

## **World Economic Forum - For Whose Interests? A Critical Analysis**

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The Annual Conference of World Economic Forum have been organised as a spectacular event during 23rd to 26th January 2018 in Davos, Switzerland amidst the glittering presence of powerful forces that dominant, dictate and control the entire world- the leaders of Giant corporates, presidents of various National Governments, Prime Ministers, Ministers of State Governments and the entire brokerage system which seriously and sincerely works for the advantage of this dominant class at the cost of people in general. The forum could successfully, suppress the protest voices of democratic and progressive forces that rose against the conference of Forum. Further it gave a distorted projection as if there is no opposition to it.

### **Who will participate in this Conference?**

The powerful Business Leaders of the globe, whose sole aim is to direct and control the movement of world Economy for their own advantage so as to strengthen their wealth, domination, power and authority- 1500 representatives of World top most - 1000 Multinational Corporations, Heads of various National Governments like Presidents/ Prime Ministers/ Cabinet Ministers/ senior officials of information Technology organisations, High level officers, Ambassador, Representative of civil society organisations including Non-Governmental Organisations, Media leaders, Religious leaders, and also intellectuals from Academic Institution, who work in the ideological framework of World Economic Forum, thus totally 2500 participants from more than 100 countries have attend the conference. This forum seriously functions with the aim of moulding the global economy for their interests.

The person who desires to participate in the conference should pay heavy fee for mere annual membership.

Annual membership Fee in 2011:

1. Individual member - \$ 52,000
2. Industrial partner - \$ 2,63,000
3. Strategic partner - \$ 5,27,000

Further each member should pay an entry fee to the tune of \$19,000. In addition the World Economic Forum has increased the Annual membership fee to the extent of 20%. With this for example, to eligible for Strategic Partner, Fee increased from \$ 5,23,000 to \$ 6,28,000. The amount of Annual Membership fee for an individual member is more than the lifetime income of a poor household in India. The Global dominant class is ready to pay the heavy fee to attend the so called Non-Profit Organisation - World Economic Forum-clearly indicates the extent of benefits that they derive from this Forum. Anybody can understand the logic easily.

### **Who started this forum? What is the purpose?**

The competitive struggle among global imperialist/monopoly forces for global dominance has resulted in the emergence of World Economic Forum. Its basic aim is to determine the nature and kind of distribution of world market among dominant forces. US could establish its domination on global commerce by 1970's. This has seriously disturbed European Business Leaders. Therefore they started thinking about how to reclaim their Legacy of Global Business dominance. This resulted in the emergence of European Management Forum in 1971, with Head quarters in Geneva, Switzerland.

In fact the decade 1970's- is very significant for the global economy as well as for the emerging economies where India is part of it. It is really astonishing to note that the Karl Marx in his *Das Kapital* could predict more scientifically about the future problems of capitalist mode as early as in 150 years back. The capitalist mode in its stage of monopoly capitalism restrained to profitability crisis. This prediction has been proved third time during 1970's.

The first profitability crisis emerged during 1873-96, when Karl Marx alive and still writing the *Das Kapital*. The second one which is popularly described in the subject of Economies as 'Great Depression' has occurred during 1929-39 due to acute deficiency of effective demand. The third crisis which is called as 'Stagflation' occurred during 1973-80. It is the combination of stagnation +inflation. Wherever capitalist mode caught in profitability crisis, it seriously struggles to restructure itself so as to create favorable conditions to continue exploitation without any obstacles to free itself from the crisis. In this process European Management Forum came into existence, with the aim of attacking Global crisis strongly and has been taken the form of World Economic Forum in 1987 and has been

strengthened too. The spread of neo-liberal policies have been identified as a solution to the profitability crisis. The forum could put serious efforts to popularize their policies. All this resulted in the emergence of the process of globalization. With this Global capital could establish a tight grip on the world economy.

It is significant to note that during the same 1970's decade the critical studies on Indian economy could clearly identified the reality that the movement of our economy is not towards "Socialist Pattern of Society". As early as during 1970's **Com. Tarimela Nagi Reddy** with his scholarly studies could recognize that the structure of Indian economy have been in distortion, their movement is in the opposite direction of self Reliance, entire industrial sector along with public sector is under the hold and control of foreign investment and could state, finally that India is Mortgaged. All this, he could explain clearly in his famous book '**India Mortgaged**'. The distortion in the structures of our economy resulted in the impossibility of enough Employment generation, consequently the Indian economy which is characterized by unemployment seriously faced severe challenges of poverty, hunger and deficiency of nutritious food in the same decade. All these issues are clearly exposed by the studies of VM Dandekar and Rath. If the main aim of the Indian ruling class is to establish the social society free from all kinds of exploitation, oppression and violence it could have taken measures to correct the distortions. Contrarily the comprador bourgeois ruling class has transferred all the economic policies into neo-liberal policies. It has successfully liberalised all the policies related to licensing, foreign exchange restrictions and Industrial policies. Further everybody knows that the ruling classes welcome the entry of globalization with red carpet treatment, on the name of 1990-91 New Economic Policy, to handover Indian economy to Corporate Monopoly Capital.

The solution to profitability crisis lies in raising profits. What is the source of profit? Labour and nature are the true sources of value. Therefore the exploitation of labour and environment is the source of profits. In this context what will happen to the life of oppressed with the emergence of Globalization as a solution to the crisis of Monopoly Capitalism? What will happen to the environment which has highly been exploited continuously?

The oppressed lose their livelihood, no earnings, live in miserable conditions, and stand for work, with helplessness. This gives a further chance to the capitalist for more exploitation. Moreover, the destruction of environment resulted in deforestation and disappearance of collective property resources which made the lives of poor more critical. The profit-thrust of capital naturally results in the concentration of created wealth in few capitalist classes. As a result the reserve Army of proletariat emerges with unemployment and underemployment. They continue to survive in miserable poverty. This has been clearly predicted by the Karl Marx in his 'Capital' as early as 150 years ago. All these facts are clearly visible to all now.

Marx Strongly indicated that the emancipation from exploitation will be possible only when the oppressed build strongly collective struggles and movements. However in order to make it impossible to the 'World Economic Forum' strongly attacks on the way of thinking of people as well as on the structures of culture. It could articulate the culture of society and thoughts of people for the interest of dominant class.

### **What are the issues that are discussed by World Economic Forum? What decisions implemented by it?**

Though it is popularized as a nonprofit forum it could dictate the Global commerce connected to profits. Similarly the forum does not possess any legal or legislative or executive powers to take decisions and to implement them on the local issues to global issues. Despite this, it works powerfully as a "Capable of wealthy Elites in business and government and arranges meetings to facilitate on agenda of integration of global economy intended to benefit large Trans National Corporations (TNCs) and industrially advanced Nations at the expense of oppressed, working class, environment and local as well as non-local culture. Therefore the Forum is called as "Wolf in Sheep clothing". This forum strongly state that the lives of majority, agri-culture, environment, the interest of society and culture are useless and waste in front of the power of Global capital. The Forum creates a favorable environment for meeting of all top level personalities to discuss so as to mould structures of global economy towards the interest of dominant class. The Forum extends strong support and stands as a backbone to the World Bank, IMF and WTO which work officially to strengthen the domination of powerful corporate forces, Global commerce leaders and imperialist Nations. It tries to build a strong basis towards this and. Thus WEF is quite paradoxical and fundamentally a knowledge Institution and extends intellectual support for strengthening the dominance of dominant class.

### **What issues are discussed by WEF? What are their solutions? What are the reports prepared by this forum?**

World inequality report is the most widespread report on behalf of World Economic Forum. It clearly reveals the intensifying inequalities in the distribution of global wealth. This report has been prepared by world inequality Lab in collaboration with Paris School of Economics and California University in Berkeley. This report categorically reveals that the inequalities have been on the rise since 1980. This indicates the close connection between the neo-liberal policies and increasing inequalities.

Oxfam also submitted another report on global inequalities. It reveals that the world wealth concentrated in just 8 persons is equivalent to the wealth of 3.6 billion people in the world. Similarly the wealth possessed by one percent top level rich is more than double to the wealth of low level 50 percent people. Alas, what is the state of distribution of Global wealth?

This report further states that in the wealth created in 2017 as high as 82% abroad appropriated by a mere 1% affluent section while low level 50% did not get any share in it. This clearly indicates the strengthening of hierarchical ladder of economic structures.

Therefore the report strongly states that "Labour should be rewarded and not wealth". However it did not recommend any changes in the principle of distribution. Further, the WEF states that the transfer of wealth from public /Government to private resulting in the weakening of Government and therefore it is unable to function efficiently. Still it did not accept the fact that the transfer of wealth from public to private in various forms is one of the serious causes for the concentration of enormous wealth in the hands of global Monopoly capital powers.

In addition it argues that the weekend governments of emerging economies fail to manage education and health sector efficiently. Therefore it strongly recommends the corporatization of the sectors. The forum also opines that the governments also failed in the protection of environment. Further it will not speak about neo-liberal policies, domination of private corporate forces which are the true causes for the concentration of wealth.

Moreover the Forum denies noticing the danger of intensifying inequalities in the distribution of global wealth. In addition it states that the inequalities are natural and acceptable. Therefore the serious issues of growing inequalities in the distribution of wealth and the miserable lives of majority did not find a place in the Forum's report-"Global Risks Report". The issues related to the extreme weather events natural disasters and Weapons of Mass destruction have been recognized by the report as Global Dangers. Further water crisis, involuntary migration, distribution of Bio-diversity, Cyber Attacks have been identified as secondary risks. Thus majority of risks are closely connected to environmental destruction. Still the Forum fails to recognize who and what process of development is responsible for this destruction. In fact the profit thirst of structures of monopoly capitalism leading to the intensive and exploitation of environment is the real cause for these Global risks. Contrarily, the Forum recommends the commercial solutions to the issues related to the environmental pollution. The Forum intends to convert the problems that are created by the profit motive of Corporate Monopoly powers, into for-profit commodities for further profit. The air purification instruments are manufactured and sold to the problems of air pollution created by Monopoly capital. Thus pure air becomes a marketable commodity a commercial good. The similar situation can be noticed even in regard to safe drinking water. It is more relevant to remember that N gugi wa thiong'o in his famous Novel entitled "Devil on the cross" could predict the capability of monopoly capital to transform water and air into for-profit commodities. Thus the 'Global Risks Report' did neither recognise nor mention about the dangers of growing inequalities, their effects and measurable lives of majority.

Thus the Forum strongly opines that the inequalities are natural in order to make it "accepted ideology" what is to be done is the issue of Forum. In this direction, a serious campaign promoted for the last two decades stating that "Wealthy and rich are great and superior". In this context, the print and electronic media play a strategic role by giving continuous information about Billionaires/ Trillionaires. How many Trillionaires are there in the world, who is the world's richest person? Who is the richest person in India/ Asia? Which nation has the most number of billionaires in the world? What is the status of India in this context? What is the value of wealth possessed by top richest persons in the world/Asia/India? Who is winner in the rank? The media promotes this kind of campaign continuously. Consequently, people started thinking that acquiring wealth itself is a great thing. As the greatness of rich and wealthy more pronounced, the issues of concentration of wealth and high level of inequalities became highly appreciable and acceptable. The admiration of wealth and wealthy radically transformed the goals of people in general and youth in particular. The luxurious lives connected to affluence normally attract many. The crazy for wealth and hurry to get it at any cost is totality institutionalized and not at all an individual problem, because, all the people depending upon their stage and conditions started diverting their entire attention on "how to get more wealth".

No information on miserable lives of poor and in what kind of indecent inhuman conditions, they are leading their lives and media is totally indifferent on this issue. It will not care the issue at all. What should be done by the majority whose lives are miserable and tragic? Will they feel proud of Billionaires/ Trillionaires of world/country? How can they forget their own dismal lives?.

In fact what is the source of value creation? How is it accumulating in the hands of rich class? How is it concentrated in few? What are its consequences? What about the lives of lapless and helpless poor? All these issues not at all find a place in the discussions of WEF.

Inequalities are acceptable and admissible. The concept of equality itself is outdated. The arguments that are promoted and strengthened are only to humiliate the concept of equality. The notions are created that accumulation of wealth is the result of individual skills and intellectual capabilities. Conversely poverty is the result of individual's inefficiency and weakness and therefore, individual is responsible for poverty. More-over poor should feel ashamed of their inefficiency and their state of condition.

The rise in aspiration for wealth, connected luxuries, superiority, domination made everyone to humiliate, degrade insult all the people who are inferior to them. This trend became quite normal. All this resulted in the disappearance of human value & it became indicator of weakness. With this, the prevalent hierarchical ladder in the society further strengthened, which intensified the relations of "Domination-Subordination." Everyone is inferior in front of his/ her superior. Conversely everyone is superior in front of inferior. The person who is timid and spineless with superiors will dominate indiscriminately to inferiors. All this strengthened all kind of inequalities and discriminations in terms of caste, religion and gender.

The media, NGOs and religious leaders have been playing significant role to popularize the "accepted ideology" of inequalities. Therefore global media leaders, religious leaders and the voluntary organizations which work peripherally on various issues that emerge in the intensive unequal structures of society, but will not at all question the root cause of these challenges and growing inequalities will not come under the purview at all- are the part and parcel of WEF.

In the society where "inequalities" are acceptable, then "charity and related activities becomes admissible", because the poor have no option except to hope for alms from rich who accumulated/looted wealth. Therefore the Charitable Trust finds a significant place in the Forum. No struggles for rights and equality. The poor should be extremely happy by looking at wealth and Opulent and costly lives of rich. The poor should move around rich to beg for their charity. Poor should not have any self-respect. They should always be obedient to the rich and not supposed to raise their heads and question the dominant/rich/ruling class. On the other side, the Government declares thousands of crores of concessions to big corporate powers and request them to allocate at least 2% of their profits for Corporate Social Responsibility (CSR). This is really a serious contradiction. Further the Universities and Academic Institutions organizes seminars to appreciate the social responsibility of corporate powers.

Are there any measures in the direction of Oxfam's recommendation "Reward work not wealth"? It is interesting to note that the Oxfam report clearly advocated that the design of structures of global economy should be changed to build future free from inequalities. It states that hard work should be rewarded. Contrastingly, the Human Capital Report analyses totally opposite issues. In this the rank of India is 101/130.

The Human Capital Report category states that the "Development is possible only with migrant labour". They will do work obediently and their weak bargaining power compels them to do more work for less wage. If the definition of principle of development is to intensify exploitation, then for the development of giant corporate powers necessarily needs migrant labour. In this context it is more relevant to remember that while supporting Slave mode, Aristotle states that "Rome can't be built without slaves".

Further this report admires the efficiency of brokers who could extract more labour from Outsourcing workers. Therefore it advocates the strengthening of this Brokerage system to liberate itself from profitability crisis. The Forum strongly popularizes the measures that intensify labour exploitation. Everyone knows that India is characterized by the disappearance of regular jobs/employment, contract outsourcing labour is crucial for all the activities and rise in migration where migrant Labour subjected to more suppression, oppression and exploitation in helpless conditions. The trends in employment that raise labour exploitation, naturally results in the rise in the affluence of dominant powers as well as increase in inequalities. The WEF which advocates the changes in the structures of global/ National economy with neo-liberal policies to exclude majority from the process

of development contrarily prepares a report called “Inclusive Development Index” which states that all should participate in the process of development.

#### **Inclusive Development Index:**

The great personalities, Joseph Stiglitz, Amartya Sen who strongly desires to bring human face to cruel globalization have extended their support to prepare inclusive Development Index of WEF. This index estimates to assess economic performance of 103 countries in 11 dimensions of progress which is beyond GDP. The main aim of this index is to estimate the decrease in the social inclusive growth/ social crisis despite the strong economic development. India’s rank in 2018 is 62/103. This index clearly states that for any society/economy. (1.) Development and growth (2) Inclusive growth (3) Inter gene-ration equality are the three pillars.

#### **What are the instruments that are proposed by WEF to attain inclusive growth?**

Though the laissez-faire/free market is the cause for excluding majority from the process of development, WEF proposes the free market as a strong instrument for inclusive growth is a serious contradiction. The exit of competition from competitive capitalism gave way to the emergence of monopoly capitalism and at present, it is strengthened. In these conditions, how it is possible to activate fair distribution of wealth through free market is a serious question. On the one hand the Forum states that favorable distribution principles towards capital is the main cause for increasing inequalities and rising social crisis due to non-inclusive or exclusive growth. On the other it seriously propose Global commerce as a solution clearly indicates for whose interest the Forum is functioning. It states that social wealth can be protected only through Global commerce. However unfair trade practices are the causes for social illness, it states. The Forum strongly opines that the unfair trade practice is nothing but government intervention in the Global market which results in the distortion of global market and lead to non-inclusive or exclusive growth. In fact, the strengthening of monopoly capitalism due to the implementation of neo-liberal policies is the sole cause of exclusive growth. The solution proposed by Forum, in fact accentuates it. Is it not humiliation to the oppressed?

The great Karl Marx in his *Das Kapital* clearly stated that the inequalities created by capitalist mode will not be solved in the framework of structures of capitalism.

Though everyone knows that the lives of majority is in great danger due to the neo-liberal policies as well as Monopoly capitalism, our Prime Minister Narendra Modi, in his speech in WEF conference in January 2018 categorically stated that opposing globalization is one of the greatest threats to the world. What it indicates? Therefore it is not at all a challenge for WEF to state that the governments of emerging economies are its (WEF) puppets and it can pressurize them comfortably to take policy decisions that are totally favourable to strengthen Global corporate powers/Business leaders.

#### **Human development of poor- decisions of WEF towards income, Education and Health**

The Forum discusses about the digital education but fails to talk about unfinished agenda of attaining complete literacy even after 18 years of declaration of Millennium Development Goals by UNO in 2000. In this context UN Broadband Commission for Sustainable Development declares that its aim is to connect 3.5 billion people with internet by 2025. Who will gain from the accessibility of internet to majority and rise in the infrastructure of broadband? Surely business forces. It states that 60% of global youth should possess sustainable digital skills. WEF declares that it aims to take initiative to provide skills for information technology to 1 million by 2021. What about the goal of “Education for all”? What about the achievement of complete literacy? These basic issues will not come under purview of WEF.

Moreover the Forum suggests commercial solutions even for the problems of food security. It recommended measures are necessary to sell processed food containing meat and proteins. What about poor who are suffering from hunger? Whose problem is this?

Seven decades of independent India could not provide at least sanitary/toilet facilities to majority. Further many lives can be seen on the platforms, on roads, in Slums! The International Labour Organisation states that in India majority of workers are compelled to work in vulnerable conditions and therefore wanted that has to be eradicated and it is necessary to provide decent jobs.

Contrastingly the Forum initiates discussion has to how the issue of toilet in India can be moulded for the commercial interests. Therefore it talks about innovations in toilet designs, new modes and associated business opportunities.

The Forum recognizes the issue of inaccessibility of health services to all but argue that the scarcity of health workers is the cause for it. Further, it argues that corporatization of Medical Education and hospitals and entire health sector is the solution for the problem. In fact the issue of inaccessibility of health services emerged due to the privatization, commercialization and corporatization of health sector. Always what is the strong cause for the problem itself is prescribed by Forum as solution it is

solution. Its sole intention is how to convert everything into for-profit marketable commodity. The Forum whose aim is to raise the affluence and domination of global corporate/commerce powers will naturally suggest solutions in this way only. It always search for solutions which intensify labour exploitation; for which how to commercialize new sectors, how to innovate new forms of labour exploitation is the main issue of this Forum. Therefore its proposal of ways and means to solve the problem will be in this direction only i.e. aggravating the problem rather than to solve it.

The Forum also proposes solutions to the crisis of Indian agriculture. However it will not talk about the issues related to increasing inequalities in the distribution of cultivable land, neither about irrigation, seeds and fertilizers. Its aim is to how to transform Indian agriculture into a corporate industry. Therefore it advocates the rise in the entrepreneurial efficiency so as to raise the agricultural income. The Forum unwilling to recognize the fact that agricultural crisis is the consequence of control and domination of Multinational Corporations on all the agricultural inputs- seeds, instruments, Fertilizer and pesticides. The Forum's main aim is to how to corporatize cultivation. Therefore it proposes and supports the liberalization of land distribution Acts which are totally opposite to land reforms. In this direction many changes are emerging to liberalize Acts related to cultivable land and convert it into marketable commodity. Whenever cultivable land moves into the group of corporate powers then contract farming will emerge. With this small and marginal farmers will become agricultural labours. Is it inclusive growth to transform peasant into agricultural labour? By expropriating cultivable land in its control the corporate capital can raise agricultural income with its entrepreneurial efficiency. How great it is? Will expel/displace former from land is a necessary condition to increase agricultural income? For whose income is increasing? It is the income of the corporate forces and not of the farmer and moreover the peasant's status is deteriorated further. Is it the solution for the agrarian crisis? Is this process majority of the people whose source of livelihood is agricultural will be thrown out by the corporate forces from agricultural which naturally results in the migration? It is known to all that the helpless migrant labour is subjected to more exploitation. Again it is beneficial to the dominant forces. In this way all the solutions proposed by the Forum will be connected to rising of corporate profits and intensifying labour exploitation.

#### **Global Competitiveness Report**

WEF prepares "Global competitiveness report" to suggest measures to the government and business to achieve sustainable inclusive growth. It strongly opines that inefficient government will not achieve anything independently. Therefore it is necessary for the government to collaborate with private sector especially with corporate forces. Thus public-private partnership (PPP) is inevitable. In fact, it is known to all and it is proved that PPP will be profitable to corporate investments as it enables the transfer of wealth a value from public to private and therefore it is a big loss to the people and society. Contrarily the Forum proposes it as an efficient and powerful instrument. The forum is very powerful to pressurize emerging economies to use this instrument in various sectors. Further, in addition to annual conference, the Forum also organizes various regional conferences in developing countries especially in India, China, Africa East Asia, Latin America, UAE to publicize the "greatness" of its proposals.

#### **Who plays strategic/key role in the decisions of WEF?**

The foundation members play a key role in discussion regarding the form/ design of future industry in finding sustainable solutions to global issues. These members, in fact represent 1000 top level companies. In addition strategic partners from 100 dominant top level Global companies who would like to improve the globe (in their perspective globe means Top level Corporate Business Leaders) will be selected. Further industrial partners will be selected from the members of WEF to take decisions at the level of industry. The International Business Council with 120 high level executives will function to discuss Global Business issues and to extend intellectual support. This council will be managed with the aim of building a powerful industrial leadership to dictate future global economy with innovative and ascetic enthusiastic corporate institutions which are in the dominant place in terms of highest growth rate.

To divert the attention of the WEF will successfully utilize people, powerful media, religious institutions, many more NGOs which work in the framework of WEF. What is WEF? It is the Forum of richest class. Its members are "Masters of Universe". Therefore they will be arrogant and snobbish. As the Forum powerfully works to strengthen and to continue the domination and wealth of global corporate/ business leaders by intensifying the oppression and exploitation of labour, it has been criticized as "Globalization's Mafiocracy". In this context it is apt to remember right discussion of N Gugi wa Thiango in his novel on "**Devil on the cross**" about the meeting of labours, bandits, Burglars, plunderers arranged in a cave to discuss about the ways and means to intensify and to continue the

exploitation. This Forum warns us that if it becomes impossible to exploit and loot on the name of commercialization, then it will lead to occurrence of "WARS". It means that favourable environment should be created for the corporate/Business forces to raise their affluence by increasing labour exploitation. For work force, there is no any alternative except to live in miserable conditions. Moreover, the exploitation of corporate forces resulted in the environmental degradation and pollution which further increases the crisis of oppressed. This issue will not be discussed at all by the Forum rather gives slogan to "preserve oceans". Who are destroying/ spoiling oceans? For whose benefit the powerful corporate forces, Imperialist governments and international organisations always organise World Conferences to preserve and protect the environment. In fact they are the cause for environmental degradation. What about the recent incident of Sterilite company of Vedanta group? Over 20,000 people gathered on 100<sup>th</sup> day at Thoothukudi, Tamil Nadu to protest against the copper smelting unit and demanded the closure of the unit in views of its serious pollution, as directed by the High Court. Even Tamil Nadu Pollution Control Board rejected Sterilite's application seeking reversal of consent to operate the plan in view of the release of effluents. People showed protest and right to protect environment. But the police started firing which killed more than 9 people. It is brutal example of state-sponsored terrorism. The citizens who went to protect and preserve the environment as per Court of law have been murdered by the state. Who is responsible for environmental pollution? Who benefits from it? Who are the victims? Who are fighting at the cost of their lives to protect environment? Whose side is the state? All this can be understood clearly with one single example of Thoothukudi. Further, it clearly shows the Cruel, Brutal Barbaric and Vicious attitudes of forces which want to strengthen the process of communalization otherwise they warn occurrence of Wars. On the one hand imperialist Nation & dominant class always creates war-fear among neighboring nations, on the others, the WEF advocates good relations among neighboring nations itself is a serious contradiction.

What measures are required to sustain and continue the exploitative system? This not only requires favourable economic structures but also need strong cultural structures as well as ideology. The success is in the implementation of neo-liberal policies resulted in the transformation of monopoly capitalism into super globalization form which lead to the emergence of powerful, strong and widened brokerage system between powerful corporate forces and common people. The society takes a form where everyone is broker and simultaneously everyone is oppressed. Thus, exploitation, oppression, violence, fraud-all are institutionalized. In these conditions, no chance for the youth of oppressed to lead a decent life. No livelihood, no earnings but always luxurious lives of rich visible & attractive and will be viewed in everybody's home through TV, Internet mobile etc. This single weakness is more than sufficient for the Mafiocracy of the dominant class. It can easily mould them as "activists" in its creation of "criminal world". Crime itself is institutionalized. As a part of brokerage system, everybody becomes a criminal. The hierarchical ladder of the socio-economic structures will be strengthened further. Everyone is bound to commit a crime. Therefore, it is popularised that the solutions can be found in spiritual programs. Therefore the religious leaders are also members in WEF. Extreme anxiety and restlessness are institutionalized in the socio-economic structure and peace is thrown out. For the organized/institutionalized problem, individual solutions are coming forward like meditation and Yoga for peace. As long as exploitation continues, simultaneously rapid growth can be seen in the religious activities. A multiple growth can be seen in this regard. In the strong unequal society, charity assumes great value. The capitalist class with appropriate wealth generated by working class/ oppressed and in return, it is kind enough to give funds to the oppressed in the form of aid and donations. The oppressed who receive donations will have no option except to be subservient, submissive, obedient and timid to the dominant class. Moreover the charity of the rich will be popularised as good and great. This in the guise of charity religious activities of worship like yagas, all the cruel activities like exploitation, corruption and crimes will become invisible. No one thinks about what are the means and methods to acquire wealth.

In the exploitive system people who became strong participants in it, will always listen to the preaching of various religious leaders and offers prayers organise religious rites. Further, they are confident that their illegal, exploitive activities crimes will not be caught by the law. Still a kind of fear encourage them to perform so many rituals, tantric pujas, animal sacrifice, black magic, wearing lucky stones, changing numbers of letters in the names, emergence of so many babas and ammas-Dera Baba, Ashram Babu so on and so forth. Thus a magic world is created and strengthened to divert the attention of the people not to question the exploitation of monopoly capital and not to talk about miserable lives of majority.

The Rapid popularization of religious rites resulted in the further rise in the Brahmin domination. This led to rise in the caste discrimination i.e. increased caste based social inequalities. Consequently, attacks on Dalits and Adivasis increased. If political power is added to dominant class, then the class becomes so powerful, nobody can question them. They will be dictators. They can beat even high level officer on the road if the officer is sincere and duty minded and will not be timid in front of cruel dominant rulers/class. They will not tolerate if anybody over takes their car/vehicle. The powerful ruling class can kill them. The oppressed and the people who fight for the rights of oppressed will not be tolerated by the dominant ruling class. Their oppressive, suppressive and repressive measures mould the oppressed weak. The Panicky- stricken and terrified poor will not question at all. This kind of timid society is required to continue exploitation. Thus, the Global religious leaders, powerful media representatives who are members in WEF actively involves in building deteriorated cultures. The degenerated culture has been institutionalized and this vicious circle reinforced further. The degenerated culture treats women as an enjoyable commodity. A women, either voluntarily moulds her as an enjoyable commodity or force her to become a sex- worker. Moreover movies like Ram Gopal Varma's "Meri Beti Sunny Leone Banna chahti" tries to show that "women if becomes enjoyable commodity is admirable and great. Therefore, she, herself will choose the path to attain that "position". Alas, deterioration is admirable! Further, many voluntarily organizations/NGOs which work in the framework of WEF, seriously work to strengthen this deterioration by promoting the views like "my life, my willingness and my freedom". In this process, sexual attacks on women irrespective of their age became quite common and routine affair. Where is the safety and security for girls and women? "No safe place, no safe time, no safe age". What a demolished/degraded culture? Highly qualified and talented women are forced to stay in the home to protect their girl child. On the other, deceiving women become a normal issue. If a woman loves or marries the man from other castes, her own parents kill her on the name of Honor. Oh, concept of caste, and associated caste based discrimination increased! Further significance of chastity and related to tests are continuously in the rise. Nobody believes none. In this chaotic and confusing conditions with so many contradictions, women lives grabbed into cruel crisis.

Totally humanity crisis, deteriorated values became acceptable and are considered as mainstream activities. Nobody knows to whom to question. Nobody believes people in their close circles also. No confidence, no collective spirit and have been totally disappearing. All this provides peace and worry less to dominant class. The survival and development of dominant class is closely associated with the destruction of society and social relations. Shall we allow the continuation of this exploitative system is a serious question before us?

The ruling class of independent India since beginning implemented neo-liberal policies as a comprador, bourgeoisie. However prior to New Economic Policy, they are in the disguised form and in the post liberalization period, it is in clear manifestation. In this context it is appropriate to remember the work of comrade **Tarimela Nagi Reddy**, who as early as in 1970's could recognize the distortions in the structures of Indian economy. He expressed his serious worry as a patriot in his "**India Mortgaged**". Letterer, the distortions further strengthened and now India is "offered for sale". This is the result of strengthening of monopoly capitalism. Consequently, majority are compelled to live in miserable living conditions. This has been scientifically predicted by Karl Marx in 150 years ago. Every Marxist knows about it. Now, all the predictions becoming realities, the future estimates are proved. This is the present truth.

The enormous wealth is the creation of labour power. The wealth will accrue to labour as a right when exploitative relations terminated totally. How to end the exploitation and exploitive system? The implementation of all the reforms in the framework of capitalism did not end exploitation rather accentuated them. Therefore Marx strongly states that it is impossible to solve the issue in Capitalist framework. Marx categorically advocates that exploitation starts to end only when we build strong class struggles. The paths of Marx's emancipation, Lenin's implementation should become realities. This is not an easy task. For this , all the forces which are seriously working in the direction of building socio-economic structures free from exploitation, oppression, discrimination, violence, deception and cheatings should unite strongly and build powerful struggles and movements to end monopoly forces. We cannot afford to be indifferent towards humanity crisis, social crisis and human relations crisis.

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